

**MINUTES OF THE MEETING
OF THE
GOVERNANCE COMMITTEE**

September 29, 2015

Table of Contents

<u>Subject</u>	<u>Page No.</u>	<u>Exhibit</u>
Introduction	2	
1. Adoption of the September 29, 2015 Proposed Meeting Agenda	2	
2. CONSENT AGENDA:	3	
a. Minutes of the Regular Meeting held on March 26, 2015	4	
b. Procurement and Real Estate Reports	5	2b-1 – 2b-7
c. Ethics & Compliance Program and NERC Reliability Standards Compliance	6	
3. DISCUSSION AGENDA	12	
4. Next Meeting	13	
Closing	14	

Minutes of the regular meeting of the New York Power Authority's Governance Committee held at the Clarence D. Rappleyea Building, 123 Main Street, White Plains, New York, at approximately 8:50 a.m.

The following Members of the Governance Committee were present:

Trustee Eugene L. Nicandri, Member
Chairman John R. Koelmel, Member
Trustee Anthony Picente, Jr., Member

Dr. Anne M. Kress, Chair – Excused

Also in attendance were:

Jonathan F. Foster	Trustee
Tracy McKibben	Trustee
Gil Quiniones	President and Chief Executive Officer
Justin Driscoll	Executive Vice President and General Counsel
Edward Welz	Chief Operating Officer
Robert Lurie	Chief Financial Officer
Soubhagya Parija	Chief Risk Officer
Jill Anderson	Senior Vice President – Public and Regulatory Affairs
Jennifer Faulkner	Senior Vice President – Internal Audit
Kristine Pizzo	Senior Vice President – Human Resources
Rocco Iannarelli	Vice President and Senior Advisor – President's Office
John Canale	Vice President – Procurement
Thomas Concadoro	Vice President and Controller
Karen Delince	Vice President and Corporate Secretary
Joseph Gryzlo	Vice President and Chief Ethics and Compliance Officer
Ethan Riegelhaupt	Vice President – Corporate Affairs
Lean Smart	Vice President – Information Technology/Chief Information Officer
Lorna Johnson	Senior Associate Corporate Secretary
Sheila Baughman	Senior Assistant Corporate Secretary
Peter Prunty	Director – Infrastructure
Jaiah Gottor	Lead Network Analyst – Infrastructure
Glen Martinez	Senior Network Analyst – Infrastructure

Acting Chairman Eugene Nicandri presided over the meeting. Corporate Secretary Delince kept the Minutes.

Introduction

Trustee Eugene Nicandri said the Chair of the Governance Committee, Trustee Anne Kress, is excused from the meeting and asked that he preside as Chair of the meeting in her absence. He welcomed committee members and Authority senior staff to the meeting. He said the meeting had been duly noticed as required by the Open Meetings Law and called the meeting to order pursuant to Section B(4) of the Governance Committee Charter.

1. Adoption of the Proposed Meeting Agenda

Upon motion made and seconded the Agenda for the meeting was adopted.

2. **CONSENT AGENDA:**

Upon motion made and seconded, the Consent Agenda and Reports provided by staff to members of the Governance Committee were approved.

a. **Approval of the Minutes**

Upon motion made and seconded, the Minutes of the Committee's Regular Meeting of March 26, 2015 were approved.

b. Procurement and Real Estate Reports

The Vice President of Procurement submitted the following report:

"SUMMARY

This report is to advise the Governance Committee of certain 2015 YTD activities of the Procurement and Real Estate Divisions, including: procurement contract activity, disposal of personal property, acquisition and disposal of real property, Supplier Diversity Program activities and plant inventory statistics; as well as fossil fuels activities conducted by Energy Resource Management; and corporate finance activities conducted by the Treasury Group.

BACKGROUND

Pursuant to Subsection C.5 of the Authority's Governance Committee Charter relating to Reports, the Vice President – Procurement and the Director – Real Estate are required to report to the Committee at all regularly scheduled meetings and the Committee has the authority to require Procurement and Real Estate staff to prepare additional reports and to produce documents for Committee review.

The reported activities are governed by various State laws and regulations and are set forth in the attached Reports.

DISCUSSION

As more fully described in the individual reports attached hereto as Exhibits '2b-1 – 2b-7,' the Procurement Contract Report summarizes activity for procurements of \$5,000 or greater that were active in 2015, as identified by the Authority's SAP Enterprise Resource Planning ('ERP') system. The Disposal of Personal Property Report lists all personal property (including Fleet-related) disposal transactions over \$5,000 conducted during 2015. The Real Estate Report includes all transactions for the acquisition or disposal of real property by the Authority during the reporting period. The Supplier Diversity Program Activity Report summarizes dollars awarded to New York State-certified Minority and Women-owned Business Enterprises ('MWBES') as well as to Service-Disabled Veteran-Owned Businesses ('SDVOBs') based on reportable expenditures. The Plant Inventory Analysis lists current stock value and compares it to that of the previous year, with a brief explanation for any significant increase or decrease, where applicable. The Fossil Fuels and Corporate Finance Reports list the fuel- and finance-related transactions conducted by the Fuel Operations and Treasury work groups, respectively."

**c. Ethics and Compliance Program and
NERC Reliability Standards Compliance**

The Vice President and Chief Ethics and Compliance Officer and the Vice President of Technical Compliance, submitted the following report:

ETHICS and COMPLIANCE

"SUMMARY

The Office of Ethics and Compliance ('E&C Office') advises NYPA's trustees, officers and employees on the legal, regulatory and NYPA Code of Conduct ethics and compliance standards relating to NYPA's employees and operations. It coordinates the investigation of allegations and concerns involving NYPA's assets and employees. This report highlights significant developments in NYPA's ethics and compliance program for the period March 26, 2015 to September 29, 2015.

BACKGROUND

The principal substantive issues ('cases') arising under the NYS ethics laws contained in the Public Officers Law and NYPA's Code of Conduct investigated or researched since the most recent Governance Committee report on March 26, 2015 include various requests to engage in outside activities and employment and issues concerning conflicts of interest, energy policy reviews, gifts inquiries, post-employment restrictions questions and state service re-employment scenarios.

The E&C Office provides annual training and Code of Conduct Certification to all trustees, officers and employees to reaffirm NYPA's commitment to prevailing ethics principles and raise awareness of the laws and regulations with which all NYS public employees are required to comply. Annual review of and certification to the NYPA Code of Conduct is implemented as an additional measure to reinforce acceptable business and professional conduct. The E&C Office also coordinates required training for designated employees to comply with the Federal Energy Regulatory Commission's ('FERC') Standards of Conduct relating to its transmission and energy marketing functions and FERC Rules designed to prevent manipulation of energy markets.

DISCUSSION

Ethics Caseload

The E&C Office reviewed 110 cases since the last report to the Governance Committee, including those discussed in detail below:

1. A review of employee overtime meal expense reports at the Clark Energy Center ('CEC') resulted in an internal audit which uncovered various violations of NYPA procedures and management expectations. NYPA procedures authorize reimbursement for actual meal expenses incurred by eligible employees who worked appropriate overtime periods. The audit findings included instances where certain employees (i) purchased gift cards from restaurants and submitted the expenses for reimbursement; (ii) purchased multiple meals during periods when they were eligible for reimbursement for a single meal; and (iii) purchased meals at times outside the periods where they were eligible for an overtime meal. The E&C Office collaborated with CEC management, Human Resources and the Law Department to conduct a comprehensive investigation of the employees' activities and determined that various employees had violated established procedures, including some on multiple instances and after having been previously advised of proper protocols. As a consequence, disciplinary action will be administered to the employees, including

documentation and negative 2015 performance ratings. Additional corrective actions recommended include substantive changes to the overtime meal procedures and greater communication by management in reinforcing management's expectations and enhanced oversight while reviewing and approving overtime meal reimbursement requests.

2. The Internal Audit Department performed a fraud risk assessment which consisted of interviews of senior management and probed their perceptions and understanding of NYPA's fraud risks, internal controls and organizational culture relating to addressing those risks. The definition of fraud focused on 'intentional acts or omissions designed to deceive others and which resulted in the victim suffering a loss and/or the actor achieving a gain.' Interviewees were questioned about various aspects of NYPA's fraud risk control environment, including its employee concerns/ whistleblower report telephone hotlines and employees' legal duty to report fraud to the New York State Office of the Inspector General. The E&C Office will be meeting with the risk owners in all business and operational areas identified in the assessment to verify the internal controls currently in place to detect and mitigate fraud. It will also explore additional control measures to be implemented to strengthen NYPA's fraud risk prevention.
3. The E&C Office reviewed various outside volunteer activity requests, including several under the Paid Volunteer Time Guidelines ('PVT'). In order to support the efforts of full-time, salaried employees who give their time to their communities and charitable organizations, the PVT allows employees to take up to two days per year to donate their time to eligible 501c(3) organizations. Employees donated time to, among others, the Roswell Park Cancer Institute, the Sarah Holbrook Community Center, the Epilepsy Association of Western NY, the Multiple Sclerosis Foundation and a homeless veteran's group. The E&C Office reviews each PVT request to ensure the absence of conflicts of interest between the recipient organizations and NYPA and the employees seeking to donate their time.

Additional unpaid outside activity reviews outside the scope of PVT included a board position for a not-for-profit educational group, a chairmanship on a joint zoning board of appeals, an exploratory committee for the development of the Buffalo Center for the Arts and Technology and the chairmanship of the Supervisory Committee for the bank which succeeded the former NYPA Credit Union in western NY.

Outside compensated employment reviews included: several adjunct professorships, a psychoanalysis business, entrepreneurial endeavors, an author, a tutor, professional engineering services, photography, a building maintenance manager, a town councilman and a soccer coach. All inquiries were conditionally approved with guidelines requiring the employees' commitment to perform all outside work solely on their personal time and without the use of any NYPA resources. Employees who participate in the annual financial disclosure program administered by the New York State Joint Commission on Public Ethics ('JCOPE') are also required to disclose their outside employment in their Financial Disclosure Statements.

Collaboration with the New York State Inspector General's Office and Other External Agencies

NYPA continues to collaborate with the NYS Inspector General's Office and other external agencies in providing requested documentation or information related to ongoing investigations with those agencies. In one instance, the E&C Office is coordinating the closure of a previously reported case involving attempted theft of NYPA property by a former employee at the 500MW Power Plant in Astoria, New York. In response to recommendations from the Inspector General's Office, NYPA is enhancing its asset management controls to mitigate future occurrences of misconduct involving its physical assets.

Training and Outreach

The annual FERC Standards of Conduct training was recently provided and completed by all Trustees and designated employees.

The E&C Office is developing a comprehensive training course to reaffirm the various legal requirements of employees to report certain meetings or 'contacts' occurring between NYPA employees and external parties. The training will include reviews relating to lobbying contacts for procurement matters, power allocations, rulemaking and ratemaking, as well as Project Sunlight recordable appearances. This training will be delivered during the fourth quarter and will be accompanied by a review of NYPA's Code of Conduct and related employee certification.

The E&C Office continued to provide the mandatory JCOPE Comprehensive Ethics Training course to new hires who participate in the JCOPE Financial Disclosure program. An additional training session will be scheduled during the fourth quarter.

Internal Audit—Ethics & Claims Management (OPR14120)

NYPA's Internal Audit Department conducted an audit of NYPA's Employee Concerns Line (877-TEL-NYPA) and a comprehensive review of the Ethics & Claims Management systems, ethics policies and procedures. The audit resulted in observations and recommendations relating to claims handling, the need for a formalized written procedure for maintaining the case management system and a completed contract with the vendor providing hotline services. The E&C Office has implemented certain recommendations and reached an understanding with the Internal Audit Department for the remainder to be completed by the end of the fourth quarter.

'Project Sunlight'

NYPA has submitted 127 covered appearances to date in calendar year 2015 in the Project Sunlight database maintained by the New York State Office of General Services. Additionally, the E&C office conducted several department training presentations and will include Project Sunlight in the annual ethics training as discussed above.

Risk Alignment and Controls Committee 'RACC'

The E&C Office is an active participant in the Risk Alignment and Controls Committee ('RACC'), which was formed to bring all of the NYPA departments concerned with risk management accountabilities together to review current practices, reduce any redundancies throughout the organization and to identify any gaps in NYPA's risk profile so that they may be mitigated."

RELIABILITY STANDARDS COMPLIANCE

"SUMMARY

This report highlights important aspects of NYPA's reliability standards compliance management program for the period March 27, 2015 to September 29, 2015. A brief background statement is followed by discussion of specific reliability standards-related topics affecting the enterprise.

BACKGROUND

Background information related to the origin of the North American Electric Reliability Corporation ('NERC') mandatory standards for reliability and NYPA's obligations to demonstrate compliance with the standards has been presented in previous reports to the Governance Committee.

DISCUSSION

NERC Reliability Standards Compliance Enforcement Actions

During the reporting period, NYPA reported one (1) new possible violation of the NERC Reliability Standards to the Northeast Power Coordinating Council (NPCC), NERC's compliance monitoring and enforcement agent for NYPA.

NPCC completed its review of NYPA's reported possible violation. NPCC confirmed that it was a violation, but that it posed minimal risk to the reliability of the Bulk Electric System. The violation was processed as a compliance exception under NERC's risk-based enforcement program for self-logging of minimal risk issues without a monetary penalty.

Investigations of Possible Violations

During the reporting period, Technical Compliance initiated nine (9) investigations of possible violations of the NERC Reliability Standards; six (6) investigations were closed, two (2) are active investigations expected to be completed in late September and one (1) new investigation was initiated in September. This internal process is viewed by the regulator as evidence that NYPA has a strong internal compliance program.

Guided Self-Certification of Compliance

During the reporting period, NYPA was required to self-certify compliance on September 11, 2015 for one (1) requirement of one (1) of the NERC Reliability Standards applicable to NYPA. The self-certification covered the period of January through July 2015. Technical Compliance has established a rigorous process to ensure that compliance evidence is updated before NYPA self-certifies compliance.

NERC Risk-Based Compliance Monitoring and Enforcement Program

NYPA met with members of the NPCC Entity Risk Assessment ('ERA') Group in July 2015 for the Inherent Risk Assessment ('IRA') and Internal Controls Evaluation ('ICE') orientation. The purpose of this meeting was to become familiar with the risk-based program being implemented by NPCC as well as to prepare NYPA for participation in the first step of the process which is the IRA. The IRA will be one tool NPCC will use to establish its compliance monitoring program for NYPA going forward.

NYPA completed and submitted the IRA package to NPCC on July 31, 2015. NPCC is evaluating the submitted materials to identify potential risks posed by NYPA to the reliability of the bulk power system ('BPS'). Upon NPCC's completion of the IRA evaluation, the ICE portion of the NPCC Entity Risk Assessment will commence and is anticipated to be completed by the end of November 2015. The results of the ICE will be used to further refine NPCC's compliance monitoring program for NYPA going forward.

Bulk Electric System (BES) Definition

As stated in earlier reports, the Federal Energy Regulatory Commission ('FERC') approved the new Bulk Electric System ('BES') definition and that NYPA has identified over 40 new BES elements that will be subject to the NERC reliability standards in July 2016.

As stated in earlier reports, the adoption of the new BES definition may require NYPA to register as a Transmission Operator ('TOP') and/or a Transmission Planner ('TP'). During the reporting period, NYPA continued to participate in meetings with the New York State Independent System Operator ('NYISO') and the other NY Transmission Owners to assess new state-wide functional registration and compliance management impacts and actions pursuant to the new BES definition.

During the reporting period, NYPA continued to engage the NYISO in discussions regarding NYPA's request of the NYISO to add some of NYPA's newly identified BES elements to its list of controlled assets for Transmission Operator ('TOP') compliance purposes. NYPA is taking a position that since it does not operate most of its newly identified BES assets, in a NERC functional model sense, it will not be registered as a TOP. The NYISO agreed to add the Plattsburgh-Saranac 115 kV transmission line and confirmed that existing NYPA BES transformers will remain as NYISO controlled assets for TOP. The NYISO requested NYPA to develop and submit an exclusion exception request to the BES definition for the Plattsburgh 115 kV capacitor banks 5 and 6. This exception request was submitted to NPCC for evaluation in August 2015.

Related to this requirement, NYPA and Alcoa completed development of a joint exception request to exclude the Moses-Alcoa 115 kV transmission lines from the BES. This exception request was submitted to NPCC for evaluation in June 2015. Approval of this and the Plattsburgh 115kV capacitor banks exception requests will relieve NYPA from registering as a Transmission Operator.

NYPA continued to work with the NYISO regarding NYPA's responsibilities as a NERC registered Transmission Planner under a Coordinated Functional Registration ('CFR') agreement. Under the agreement, the NYISO will perform the functional responsibilities and have compliance accountability for all but a few requirements under the transmission planning standards that apply to NYPA's assets.

NYPA staff continued discussions with NY Transmission Owners to reach agreements that clarify the roles and responsibilities for compliance management for the Transmission Owner ('TO') standards related to NYPA assets operated and maintained by others. NYPA signed a Memorandum of Understanding ('MOU') for this purpose with the Long Island Power Authority ('LIPA') in July 2015 pertaining to the East Garden City substation for the Y49 transmission line. NYPA's discussions with these organizations also focused on reaching agreements, before April 2016, for managing compliance with the Version 5 Critical Infrastructure Protection ('CIP') cyber security standards for assets owned by NYPA but that reside in facilities owned by others.

Critical Infrastructure Protection ('CIP') Standards - Version 5 (V5)

The CIP V5 team continues to execute the CIP transition plan. As part of the transition, NYPA participated in NPCC's CIP V5 outreach program on September 15-17, 2015. The outreach program is an opportunity for NYPA to present its CIP V5 transition progress to date, engage NPCC auditors in specific compliance discussions and receive direct feedback and recommendations from NPCC regarding NYPA's approach. NYPA's participation provides the opportunity to incorporate relevant recommendations into the transition plan to ensure NYPA's compliance by the April 1, 2016 CIP V5 enforcement date.

The CIP V5 team consists of a Project Management team and eleven (11) compliance breakout teams. These teams have cross functional representation of NYPA's internal stakeholders and are focusing on the following areas:

- Review and update of the CIP policies and procedures,
- Identification and classification of all of the new in-scope cyber assets,
- Implementation of the physical security controls, and
- Identification and modifications to the work management tools.

The Transition Plan leverages NYPA's existing CIP Version 3 compliance program by transitioning the existing program to a CIP Version 5 posture and expanding it to the new Cyber Systems later in 2015.

At the March 2015 Board of Trustees meeting, the CIP Version 5 implementation Capital Expenditure Authorization Request ('CEAR') was approved. The CIP Version 5 implementation expenditure estimates are included in the Operations budget plan for 2015-2016.

The Chief Operating Officer ('COO') sent a memo to the Board of Trustees on September 2, 2015 that provided a status update on NYPA's CIP Version 5 implementation.

Physical Security Standard

As a result of information about an April 2013 coordinated physical attack on a Pacific Gas and Electric Corporation substation, several US Senators requested FERC and NERC to consider whether NERC should establish and enforce standards for physical security for critical electric facilities. As a result, NERC developed a new physical security standard (CIP-014-1 – Physical Security) which was approved by FERC on November 20, 2014 and it will become effective October 1, 2015.

In July, NYPA completed its preliminary risk assessment of NYPA transmission stations/substations as required under Requirement R1 of CIP-014-1. NYPA provided the draft risk assessment report to the NYISO which agreed to perform an independent verification of the NYPA risk assessment per Requirement R2. In August, the NYISO began its review of NYPA's draft risk assessment report and engaged NYPA regarding the analysis results. NYPA anticipates finalizing the draft risk assessment report in September 2015. Based on the draft report, NYPA will have three (3) facilities that will be subject to the CIP-014-1 standard.

Related to this standard and at the request of NPCC, NYPA Physical Infrastructure Security, RSC and Clark Energy Center ('CEC') Site Security provided NPCC Physical and Cyber Security Specialists with an overview of our physical security program as well as updates on our CIP V5 and CIP-014 compliance efforts. This included a detailed review of NYPA's approach to assessing threats and vulnerabilities and a high level review of the controls being added as part of the CIP Version 5 implementation. NYPA later received a request to provide the same briefing to NERC's newly hired Principal Critical Infrastructure Physical Security Advisor, who had been briefed by NPCC. NYPA did meet with NERC onsite at CEC and provided a similar review. Both NPCC and NERC were very appreciative of the time that NYPA staff spent to provide the review."

3. **DISCUSSION AGENDA**

President Quiniones reported that at the December meeting, staff will be providing a report on the Authority's performance on the Minority and Women-Owned Business Enterprise ("MWB/E") Program and the new Veterans-Owned Business Assistance Program.

4. Next Meeting

Chairman Nicandri said the next regular meeting of the Governance Committee will be held on Thursday, December 17, 2015 at a time to be determined.

Closing

Upon motion made and seconded, the meeting was adjourned by the Chairman at approximately 8:57 a.m.

Karen Delince
Corporate Secretary

September 29, 2015

EXHIBITS

For

September 29, 2015

Meeting Minutes

PROCUREMENT CONTRACT ACTIVITY
January – June 2015

The following is a summary of all procurement contracts including multi-year contracts awarded through June 30, 2015. These contracts have been active during 2015 and are \$5,000 or greater in value. There are 1,726 such contracts with a total estimated value of more than \$3.5 billion not including fossil fuel or corporate finance expenditures covered in Exhibits 2b-6 and 2b-7 of this report. The total expenditures thus far in 2015 have exceeded \$194 million for these contracts.

- 11% of these contracts are for construction work;
- 40% are for the purchase of equipment and commodities;
- 14% are for personal service contracts such as professional consulting services
- 2% are for architectural and engineering services
- 3% are for legal services
- 30% are for other services, such as maintenance, technicians, contracted personnel, maintenance and repairs.

Based on the total value of the contracts included in this summary, approximately 97% of the total dollars expended were for contracts that were competitively bid and approximately 3% were for sole/single-source awards. The basis for the sole/single-source awards included the purchase of highly specialized spare parts and services from original equipment manufacturers, procurement of services on an emergency basis, proprietary sources, procurement from New York State-certified Minority- and Women-owned Business Enterprises (MWBs) and NYS Small Business Enterprises (SBEs).

DISPOSAL OF PERSONAL PROPERTY **January – June 2015**

2015 YTD Report of Disposal of Personal Property

Public Authorities Law (“PAL”) § 2896, enacted as part of the Public Authorities Accountability Act of 2005 (“PAAA”), as amended by the Public Authorities Reform Act of 2009 (“PARA”), requires the Authority to prepare a report, not less frequently than annually, listing all Personal Property disposed of during the reporting period. Furthermore, pursuant to Subsection C.5 of the Authority’s Governance Committee Charter relating to Reports, the Vice President of Procurement is required to report to the Committee at all regularly scheduled meetings. To that end, the 2015 YTD Report of Disposal of Personal Property over \$5,000 in value is attached. The description of the property, purchaser’s name and price received by the Authority, as required by PAL § 2896, will be presented in the official 2015 Annual Report of Disposal of Personal Property for review and approval by the full Board of Trustees at their March 2016 meeting, referenced in the Authority’s § 2800 Annual Report and included in other filings with various State entities, in compliance with applicable law. The sale price and other additional data (such as fair market value, date of transaction, full address of purchaser, etc.) required by the Authorities Budget Office (“ABO”) will be included in the 2015 Public Authorities Reporting Information System (“PARIS”) Annual Report of Personal Property Disposal for submittal to the ABO by March 31, 2016.

FACILITIES – First and Second Quarter Activity, YTD Summary and Subtotal

During the reporting period, there were three (3) Personal Property Disposal transactions over \$5,000 in value, as further set forth on page 1 of the attached Report. Of this number, one was for the disposal of two transformers on behalf of the Niagara Project, resulting in payment to the Authority of \$74,928.50; one was for the reclamation of used R-11 refrigerant at the Clark Energy Center, resulting in payment to the Authority of \$7,254.00 and one transaction was for the sale of scrap metals at the Niagara Project, conducted under an existing competitively bid contract with Niagara Metals, resulting in payment to the Authority of \$17,672.90.

The **2015 YTD Total “Price Received by the Authority” for these three Personal Property Disposal transactions over \$5,000 conducted by or on behalf of the Property Disposal Coordinators (“PDCs”) at the Facilities was \$99,855.40.**

FLEET – First and Second Quarter Activity, YTD Summary and Subtotal

During the reporting period, the Authority participated in one Fleet-related auction conducted on behalf of the Authority’s Fleet Operations Division by the firm Auctions International, Inc. (of Buffalo, NY) on June 20, 2015 at L&L Storage in Utica, NY. Such auction, which consisted of both a physical presence as well as an online component, resulted in the sale of a total of 62 units or lots comprising light duty vehicles, heavy duty trucks and special equipment. Of this number, there were 22 disposal transactions with a Sale Price over \$5,000, which are listed on pages 2-3 of the attached Report. The auction “Sale Price” (Gross) for these 22 units or lots was \$307,200.00, which resulted in a “Price Received by the Authority” (Net Amount) of \$303,920.00 after transportation and other costs were deducted.

In summary, the **2015 YTD Fleet Total “Price Received by the Authority” for the 22 auction transactions over \$5,000 was \$303,920.00.**

Grand Total as of 06/30/15

As summarized on page 3 of the attached Report, the **2015 YTD Grand Total “Price Received by the Authority” (Net Amount)** for all Personal Property in excess of \$5,000 was **\$403,775.40** [Sale Price (Gross) \$407,055.40 less \$3,280.00 (transportation and other costs, where applicable)]. (It should be noted that an additional \$52,470.00 was received for the sale of 40 Fleet units with a value less than or equal to \$5,000, which are therefore not included in the attached Report.)

POWER AUTHORITY OF THE STATE OF NEW YORK

2015 YTD REPORT OF DISPOSAL OF PERSONAL PROPERTY OVER \$5,000

DESCRIPTION	PURCHASER	SALE PRICE	PRICE RECEIVED by the Authority
2 TRANSFORMERS AT NIAGARA PROJECT	TCI OF NY LLC	\$ 74,928.50	\$ 74,928.50
USED R-11 REFRIGERANT AT CLARK ENERGY CENTER	AIRGAS REFRIGERANTS INC	\$ 7,254.00	\$ 7,254.00
SCRAP METALS AT NIAGARA PROJECT	NIAGARA METALS LLC	\$ 17,672.90	\$ 17,672.90
SUBTOTAL:		\$ 99,855.40	\$ 99,855.40

POWER AUTHORITY OF THE STATE OF NEW YORK
2015 YTD REPORT OF DISPOSAL OF PERSONAL PROPERTY OVER \$5,000
FLEET OPERATIONS

DESCRIPTION	PURCHASER	SALE PRICE	Transportation and Other Fees	PRICE RECEIVED * by the Authority
1993 FELLER BUNCHER HYDRO-AX	PREMIER TREE SERVICE	\$ 71,000.00	\$ 200.00	\$ 70,800.00
2002 JACOBSEN HR9016 MOWER	LAMONICA MOTOR SALES INC	\$ 10,000.00	\$ 150.00	\$ 9,850.00
2003 CATERPILLAR LOADER	NORTHEAST HEAVY EQUIPMENT	\$ 24,500.00	\$ 160.00	\$ 24,340.00
2003 JLG 660SJC MANLIFT	LEO CORMIER	\$ 13,000.00	\$ 160.00	\$ 12,840.00
2004 FORD F350 UTILITY	SENECAL	\$ 5,750.00	\$ 140.00	\$ 5,610.00
2004 TRAILEZE LOWBOY TRAILER	MARTIN SMITH	\$ 11,000.00	\$ 160.00	\$ 10,840.00
2005 CHEVY K250 UTILITY	THE CAR STORE INC	\$ 8,250.00	\$ 140.00	\$ 8,110.00
2006 CATERPILLAR IT38G LOADER	VILLAGE TRUCK SALES INC	\$ 47,000.00	\$ 200.00	\$ 46,800.00
2006 CHEVY C350 PICKUP	THE CAR STORE INC	\$ 5,200.00	\$ 140.00	\$ 5,060.00
2006 JACOBSEN T628 MOWER	BRAVO AUTO SALES INC	\$ 5,400.00	\$ 150.00	\$ 5,250.00
2007 CHEVY TAHOE	COTRUPE AUTO SALES	\$ 11,900.00	\$ 140.00	\$ 11,760.00
2007 FORD F350 PICKUP	SENECAL	\$ 8,500.00	\$ 140.00	\$ 8,360.00
2008 FORD F350 PICKUP	LAMONICA MOTOR SALES INC	\$ 11,000.00	\$ 140.00	\$ 10,860.00
2008 FORD F350 PICKUP	THE CAR STORE INC	\$ 16,600.00	\$ 140.00	\$ 16,460.00
2008 FORD F350 UTILITY	SENECAL	\$ 6,700.00	\$ 140.00	\$ 6,560.00
2008 FORD F550 PICKUP	VILLAGE TRUCK SALES INC	\$ 7,250.00	\$ 140.00	\$ 7,110.00
2008 FORD F550 UTILITY	NORTHEAST HEAVY EQUIPMENT	\$ 7,800.00	\$ 140.00	\$ 7,660.00
2009 DODGE DURANGO	GREGORY ORDON	\$ 7,100.00	\$ 140.00	\$ 6,960.00
2009 DODGE DURANGO	LAMONICA MOTOR SALES INC	\$ 6,500.00	\$ 140.00	\$ 6,360.00
2010 CHEVY TAHOE	BRAVO AUTO SALES INC	\$ 6,750.00	\$ 140.00	\$ 6,610.00

* Sale Price less transportation and other costs. Includes items where the Sale Price and/or the estimated Fair Market Value exceeded \$5,000.

PURCHASER

FLEET SUBTOTAL:	\$ 307,200.00	\$ 3,280.00	\$ 303,920.00
+ SUBTOTAL Page 1:	<u>\$ 99,855.40</u>	\$ --	<u>\$ 99,855.40</u>
GRAND TOTAL:	<u>\$ 407,055.40</u>	\$ 3,280.00	<u>\$ 403,775.40</u>

3

ACQUISITION AND DISPOSAL OF REAL PROPERTY **January - June 2015**

Section 2896 of the Public Authorities Law (PAL) requires a report setting out all real property transactions of the Authority over a given reporting period. Such report shall consist of a list and full description of all real property disposed of during such period. The report shall contain the price received by the Authority and the name of the purchaser. There is no monetary threshold, so all disposals regardless of value need to be reported. In addition, acquisitions and leasing transactions are also included in this report. All acquisitions and dispositions reported herein were approved by the Authority's Trustees and/or are consistent with current Trustee-approved Expenditure Authorization Procedures. The reporting period is January 1 – June 30, 2015.

I. ACQUISITIONS

1.) Acquisitions by Deed or Easement:

None this reporting period.

2.) Danger Tree Permits:

During this reporting period, the Authority acquired 96 danger tree permits. These rights allow the Authority to eliminate dangerous vegetation which is critical to the safe operation of the New York State transmission grid. The transmission facilities covered by these danger tree permits include the Niagara-Adirondack, Fitz-Edic, Moses-Willis, and Gilboa-New Scotland.

II. DISPOSITIONS

1.) Dispositions by Deed or Easement:

Niagara University - Conveyance of 13.1 acres in the City of Niagara Falls, Niagara County to Niagara University in support of the NU/NYPA Shared Campus Initiative (Map No. 337-C, Parcel No. 3265). The consideration was \$1.00. The deed was recorded on February 12, 2015.

Paul and Lucille Izzo - Conveyance of 7.4 acres of surplus land (Map No. 18-C, Parcels 522-A and 522-B) in the Town of Gilboa, Schoharie County to Paul and Lucille Izzo on April 23, 2015. The consideration was \$12,000. The deed was recorded on May 7, 2015.

City of Niagara Falls - Conveyance of 48.65 acres to the City of Niagara Falls (Map No. 1305, Parcel No. 1305) on February 20, 2015. The deed was recorded on May 14, 2015. The consideration for this transaction was \$1.00. This transfer satisfies a Niagara Power Project relicensing commitment.

2.) Land Use Permits:

During this reporting period, the real estate group issued 14 land use permits for use of the Authority's real property, both fee-owned and held by easement:

LAND USE PERMITS			
Permit No.	Town/ Issue Date	Permittee	Purpose
CEC-15-95P	Russia 2/23/15	Adirondack Foothills Rotary, Inc.	Utilize NYPA's boat launch on the Hinckley Reservoir from February 21- February 28th, for a fishing tournament on the 28th.
MS-15-129P	New Windsor 4/29/15	Central Hudson Gas & Electric Corporation	Construct and install a permanent access road across the Authority ROW.
MS-15-146P	Oneonta 6/1/15	Jeffery Barnes	Haul stone and related materials across the Authority ROW.
NATL-14-4P	Marcy 2/13/15	Joseph Proulx	Construct and install a 12' x 600' driveway for a residential home and a 2" underground water line, sewer line, and electrical services.
NATL-14-23P	Camden 2/23/15	Orlando Gerena	Construct and install a 1350' wire weld fence.
NATL-15-166P	Genesee 6/25/15	Alabama Ledge Wind Farm, LLC	Operate and maintain existing wind measuring equipment on the Authority's Batavia Communications Tower.
NPP-15-39P	Lewiston 4/13/15	Ernest Hasely	Access for growing and harvesting agricultural crops.
NPP-15-114P	Niagara Falls 6/18/15	New York State Office of Parks, Recreation and Historic Preservation	Construct and maintain a Park Police Station on Power Authority property.
NPP-15-142P	Buffalo 5/20/15	Erie Canal Harbor Development Corporation	Establish and operate a bike ferry at the First Buffalo Marina.
NPP-15-163P	Niagara Falls 6/29/15	Gabriel the Archangel, LLC	Expand a parking lot and relocate a fiberglass sign.
SLPP-15-79P	Ogdensburg 2/18/15	Adirondack Raptors	Banding snowy owls through a US Fish and Wildlife Service sponsored research project called Project Snowstorm.
WPO-14-3P	White Plains 1/14/15	Cablevision Lightpath, Inc.	Place and maintain communications equipment at the Authority's premises located at 123 Main Street, White Plains.
WPO-15-58P	White Plains 4/30/15	Office of the Westchester County District Attorney	Use of 1,506 square feet of rentable office space of Authority's premises located at 123 Main Street, White Plains.
WPO-15-59P	White Plains 4/30/15	Office of the Westchester County District Attorney	Use of 3,052 square feet of rentable office space of Authority's premises located at 123 Main Street, White Plains.

3.) Miscellaneous:

Buffalo River Fest Park, LLC

During this reporting period, NYPA entered into a 3-year agreement with Buffalo River Fest Park, LLC authorizing said organization to operate and maintain the "Mutual Riverfront Park" in Buffalo, New York. This agreement was executed on June 24, 2015 and will expire December 31, 2017.

III. LEASING

1.) Landlord Leases:

Community Mutual Savings Bank

During this reporting period NYPA Real Estate extended an existing lease for 7,334 rentable square feet for the purpose of office space located on the 7th floor of 123 Main Street Building in White Plains, New York. The term of this lease extension is from May 1, 2015- July 31, 2015.

Westchester Philharmonic

During this reporting period NYPA Real Estate extended an existing lease for 1,650 square feet of office space on the 9th floor of the Authority's 123 Main Street Building in White Plains, New York. The term of this lease extension is from January 1, 2015- December 31, 2021.

2.) Tenant Leases:

Fuller Road Management Corporation

During this reporting period, Real Estate staff successfully negotiated and finalized the terms of a ten-year lease for approximately 5,600 square feet of space in the ZEN Building on the campus of the SUNY Polytechnic in Albany, New York. This space is for the offices of the NYS Energy Manager. The initial annual rent is \$112,000, with annual increases of 3%. This lease commences on August 24, 2015.

Wheatfield Business Park, LLC

During this reporting period, NYPA Real Estate terminated a lease for warehouse space located at the Wheatfield Business Park in Wheatfield, New York.

Fuller Road Management Corporation

During this reporting period, NYPA Real Estate executed a lease amendment with Fuller Road Management Corporation to revise parking terms with respect to the existing offices for the New York Energy Manager, located on the campus of SUNY Polytechnic in Albany, New York.

Empire State Development Corporation

During this reporting period NYPA Real Estate terminated a lease for office space located at 95 Perry Street in Buffalo, New York.

IV. ST. LAWRENCE RELICENSING

1.) St. Lawrence Lands Program:

On October 31, 2001, the Authority filed an application for a new license, pursuant to Sections 4(e) and 15 of the Federal Power Act for the continued operation and maintenance of the 912 megawatt (MW) St. Lawrence/FDR Power Project. On February 6, 2003, the Authority filed a "Comprehensive Accord" (Settlement Agreement). On October 23, 2003, the Federal Energy Regulation Commission (hereinafter "FERC") issued an "Order Approving Settlement Agreements, Dismissing Complaint and Issuing New License" in which FERC *inter alia* approved the Settlement Agreement.

As part of the Settlement Agreement, the Authority agreed to several changes to the Project boundary. These proposed changes removed approximately 1,340 acres from the Project. Approximately 599 acres of the removed lands are intended to be conveyed either to the affected local municipality or to adjoining landowners, if interested. For all conveyed lands, the Authority retains a flowage easement and access easements, where, to provide necessary rights to traverse conveyed lands for Project-related activities.

DEEDS FILED						
NYPA Surplus Map No.	NYPA Surplus Parcel No.	Current Owner Name	Acreage	Appraisal Value	Filing Date	Town
1205C	8726, 8727	Timothy T. Brady	1.44	\$3,540.00	1/21/2015	Waddington
1178C	8520	John R. Boyce	.21	\$3,150.00	6/3/2015	Louisville
1132C	8578	Donald F. Smith	.02	\$100.00	6/3/2015	Louisville

During this period 4 deeds were finalized and recorded in the County Clerk's office. This brings the total to 521 of the 599 acres that have been conveyed. Of the approximately 520 private parcels to be conveyed, approximately 442 parcels have been completed. The remaining properties have been offered to the landowners or municipalities as agreed. In the majority of these cases the landowners or municipalities have indicated that they do not wish to acquire the properties in question.

SUPPLIER DIVERSITY PROGRAM (SDP)
January – June 2015

In the quarter ending June 30, 2015, NYPA awarded \$12.0 million or 21.32% of our reportable expenditures to New York State-certified Minority and Women-Owned Business Enterprises (MWBEs). From January 2015 through June 2015, the Authority awarded \$26.0 million or 21% of our reportable expenditures to New York State-certified MWBEs. This includes both direct contracts and subcontracts, including construction and energy efficiency-related work. Thirty percent (30%) MWBE participation goals are now in effect for all New York State agencies and authorities.

It should be noted that during the first six (6) months of calendar year 2015, Treasury's transactions with three (3) different NYS-certified MWBE financial dealers totaled over \$50 million in principal sales and purchases for the Authority.

NYPA was selected as one of four (4) NYS authorities to participate in the NYS Office of General Services (OGS) pilot program for Service Disabled Veteran-Owned Businesses (SDVOBs). The OGS SDVOB Program Director has indicated that NYPA is currently the only agency successfully engaging and contracting with NYS-certified SDVOBs. Although still in the initial stages of development, NYPA has expended over \$525K with such firm's since the Programs introduction in January of 2015 and several other contract awards are currently in the queue.

The Contractor Mentor Protégé Program RFP is anticipated to be finalized and issued by the end of 2015.

Work continues on the New York State Contract System (NYSCS) Compliance Interface. The development, on-boarding and implementation of this requirement is being executed in conjunction with Empire State Development Corporation. This module requires state agencies and authorities to input all state contracting data for contract compliance, monitoring and reporting.

INVENTORY STATISTICS
January – June 2015

Facility	2015	2014
Niagara ¹	20,968,632	19,894,554
St. Lawrence	11,907,971	11,553,811
Blenheim-Gilboa	8,525,315	9,100,176
Clark Energy Center	5,416,241	5,462,313
Poletti Project	8,228,704	8,444,094
Flynn Project	13,629,851	13,380,989
500 MW Project	25,324,561	25,273,828
Total Stock Value	\$ 94,001,275	\$ 93,109,765

¹Includes \$2.4 million for NIA net purchase of stator coils (\$1.4 million), stator coolers (\$0.6 million), and generator rotor spring parts (\$0.4 million).

**POWER AUTHORITY OF THE STATE OF NEW YORK
FOSSIL FUELS ACTIVITY
JANUARY - JUNE 2015
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-6
September 29, 2015**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R N A	O P A	M W B E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2013	CONTRACT BALANCE	DATE OF CONTRACT	O \ C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-1990-33	NORTHVILLE INDUSTRIES CORP (Formerly TOSCO PIPELINE COMPANY) 25 Melville Park Rd Melville, NY 11747	Oil Storage Agmt (SETAUKET)	E	S	9	F			13,854,654	13,854,654	287,020	0	04/01/94	O	03/31/19	
FD-1990-34	NORTHVILLE INDUSTRIES CORP (Formerly TOSCO PIPELINE COMPANY) 25 Melville Park Rd Melville, NY 11747	Oil Storage Agmt. (HOLTSVILLE)	E	S	9	F			4,288,531	4,288,531	71,755	0	10/01/93	O	09/30/18	
FD-2001-23	SEMPRA 58 Commerce Road Stamford, CT 06902	Natural Gas Purchase	E	B		F		39	168,290,671	168,290,671	0	0	12/01/01	O	*	
FD-2002-11	PSEG ENERGY RESOURCES 80 Park Plaza Fl T19 Newark, NJ 07102	Natural Gas Purchase	E	B		F		39	11,017,721	11,017,721	0	0	11/01/02	O	*	
FD-2003-09	J. ARON 85 Broad Street New York, NY 10004	Natural Gas Purchase	E	B		F		39	83,241,402	83,241,402	0	0	04/22/03	O	*	
FD-2003-10	BP ENERGY COMPANY 501 WestLake Park Houston, TX 77253	Natural Gas Purchase	E	B		F		39	206,642,957	206,642,957	0	0	10/01/04	O	*	
FD-2003-12	CONSTELLATION POWER SOURCE 111 MARKET Place BALTIMORE, MD 21202	Natural Gas Purchase	E	B		F		39	55,860,651	55,860,651	0	0	06/09/03	O	*	
FD-2003-15	VIRGINIA POWER ENERGY MARKETING P. O. Box 25773 Richmond, VA 23360	Natural Gas Purchase	E	B		F		39	629,265,426	629,265,426	0	0	07/11/03	O	*	
FD-2004-08	SHELL ENERGY NA (formerly) CORAL ENERGY 909 Fannin Plaza Houston, TX 77010	Natural Gas Purchase	E	B		F		39	76,369,316	76,369,316	564,969	0	04/01/04	O	*	
FD-2004-09	SOUTHWEST ENERGY LP Two Greenway Plaza Houston, TX 77046	Natural Gas Purchase	E	B		F		39	180,117,537	180,117,537	0	0	06/01/04	O	*	
FD-2005-02	BOSS ENERGY LTD 20445 State Hwy 249 Houston, TX 77070	Natural Gas Purchase	E	B		F		39	73,839,766	73,839,766	0	0	01/25/05	O	*	
FD-2005-12	NJR ENERGY SERVICES CO. 1415 Wyckoff Road Wall, NJ 07719	Natural Gas Purchase	E	B		F		39	402,718,683	402,718,683	33,559,130	0	09/01/05	O	*	
FD-2006-03	UBS AG / UBS ENERGY LLC 677 Washington Blvd Stamford, CT 06901	Natural Gas Purchase	E	B		F		39	126,500,213	126,500,213	0	0	07/28/06	O	*	
FD-2006-05	PETROCOM VENTURES LTD 1616 S Voss Suite 945 Houston, TX 77057	Natural Gas Purchase	E	B		F		39	44,715,916	44,715,916	0	0	07/21/06	O	*	

**POWER AUTHORITY OF THE STATE OF NEW YORK
FOSSIL FUELS ACTIVITY
JANUARY - JUNE 2015
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-6
September 29, 2015**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R O P A	M O P A E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2013	CONTRACT BALANCE	DATE OF CONTRACT	O \ C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-2006-07	TEXAS GAS TRANSMISSION 3800 Frederica Street Owensboro, KY 42301	Firm Gas Transport/Demand Agreement	S	S		F		29,479,962	29,479,962	982,760	0	07/01/06	O	10/31/16	
FD-2006-08	DOMINION TRANSMISSION 120 Tredegar Street Richmond, VA 23219	Firm Gas Transport/Demand Agreement	S	S		F		22,692,705	22,692,705	976,595	0	07/01/06	O	10/31/16	
FD-2006-09	TRANSCONTINENTAL GAS PIPELINE (TGPL 5316) 2800 Post Oak Blvd Houston, TX 77056	Firm Gas Transport/Demand Agreement	S	S		F		13,913,794	13,913,794	769,717	0	08/04/06	O	03/31/17	
FD-2006-12	TENASKA MARKETING VENTURES 11718 Nicholas Street Omaha, NE 68154	Natural Gas Purchase	E	B		F	39	24,432,108	24,432,108	0	0	10/01/06	O	*	
FD-2007-08	SPARK ENERGY GAS 3010 Briarpark Dr. Suite 550 Houston, TX 77042	Natural Gas Purchase	E	B		F	39	197,933,405	197,933,405	22,497,250	0	02/14/07	O	*	
FD-2007-09	INUPIAT ENERGY (Formerly ENJET, INC) 5373 West Alabama- Suite 502 Houston, TX 77056	Natural Gas Purchase	E	B		F	39	148,511,468	148,511,468	0	0	03/21/07	O	*	
FD-2007-10	ASTORIA GENERATING COMPANY, LP 18-01 20th Avenue Astoria, New York 11105	Oil Delivery Labor Fees	S	S		F		60,771	60,771	0	0	07/17/06	O	*	
FD-2008-01	eCORP ENERGY MARKETING TEN THOUSAND MEMORIAL Houston, TX 77024-3410	Natural Gas Purchase	E	B		F	39	72,450	72,450	0	0	02/01/08	O	*	
FD-2008-02	CIMA-ENERGY LTD. 1221 McKinney Houston, Tx 77010	Natural Gas Purchase	E	B		F	39	14,597,304	14,597,304	0	0	03/01/08	O	*	
FD-2008-05	SEQUENT ENERGY MGT 1200 Smith Street Houston, TX 77010	Natural Gas Purchase	E	B		F	39	36,558,006	36,558,006	0	0	03/01/08	O	*	
FD-2008-06	MACQUARIE COOK ENERGY 10100 Santa Monica Blvd Los Angeles, CA 90067	Natural Gas Purchase	E	B		F	39	47,096,447	47,096,447	0	0	07/01/08	O	*	
FD-2008-09	CON EDISON, INC. (Balancing & Demand) 4 Irving Place New York, NY 10003	Transport & Balancing Service	E	S	9	F		26,118,147	26,118,147	1,329,295	0	08/01/08	O	04/30/16	
FD-2008-10	UNITED ENERGY TRADING, LLC 215 Union Blvd. Suite 425 Lakewood CO 80228	Natural Gas Purchase	E	B		F	39	153,605,900	153,605,900	20,439,854	0	11/19/08	O	*	
FD-2008-12	eSERVICES, LLC 4461 Cox Road, Suite 113, Glenn Allen, Virginia 23060	Natural Gas Purchase	E	B		F	39	520,725	520,725	0	0	12/01/08	O	*	

**POWER AUTHORITY OF THE STATE OF NEW YORK
FOSSIL FUELS ACTIVITY
JANUARY - JUNE 2015
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-6
September 29, 2015**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R O P A	M O P B E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2013	CONTRACT BALANCE	DATE OF CONTRACT	O \ C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-2009-07	CONOCO PHILLIPS COMPANY 600 North Dairy Ashford Houston, TX 77079	Natural Gas Purchase	E	B		F	39	31,365,498	31,365,498	0	0	05/01/09	O	*	
FD-2010-01	JLA ENERGY LLC Two Riverway, Suite 730 Houston, Tx 77056	Natural Gas Purchase	E	B		F	39	1,286,927	1,286,927	0	0	02/01/10	O	*	
FD-2010-02	IBERDROLA RENEWABLES 1125 N.W. Couch St. Suite 700 Portland, OR 97209	Natural Gas Purchase	E	B		F	39	17,480,234	17,480,234	1,712,185	0	08/09/10	O	*	
FD-2011-01	BG ENERGY MERCHANTS, LLC 5444 Westheimer Suite 1200 Houston, Tx 77056	Natural Gas Purchase	E	B		F	39	79,245,677	79,245,677	2,381,498	0	03/01/11	O	*	
FD-2011-02	YAKA ENERGY, LLC 46411 Timine Way Pendleton, OR 97801	Natural Gas Purchase	E	B		F	X 39	12,266,833	12,266,833	0	0	03/01/11	O	*	
FD-2011-06	EDF Trading N. America, LLC 4700 West Sam Houston Pky North Suite 25 Houston, Tx 77041	Natural Gas Purchase	E	B		F	39	166,573,861	166,573,861	5,088,677	0	06/01/11	O	*	
FD-2011-11	STATOIL NATURAL GAS, LLC 120 Long Ridge Road, Stamford CT 06902	Natural Gas Purchase	E	B		F	39	13,956,633	13,956,633	202,072	0	04/18/12	O	*	
FD-2011-12	CHESAPEAKE ENERGY MARKING, INC 900NW 63 Road, Oklahoma City OK 73118	Natural Gas Purchase	E	B		F	39	12,093,499	12,093,499	1,232,741	0	05/28/13	O	*	
FD-2012-02	REPSOL ENERGY NORTH AMERICA 2001 Timberloch Place Suite 3000 The Woodlands, Tx 77380	Natural Gas Purchase	E	B		F	39	35,003,385	35,003,385	1,519,706	0	11/13/12	O	*	
FD-2013-08	SAYBOLT LP Core Laboratories 6316 Windfern Rd Houston, Texas 77040	Oil Inspectors	S	B		F		20,314	20,314	3,090	0	01/01/14	O	12/31/16	
FD-2014-14	Nationalgrid-NY(GKP) One Metrotech Center Brooklyn, NY 11201	Transport Service	E	S	9	F		762,799	762,799	279,060	0	06/01/14	O	05/31/17	
FD-2014-15	Nationalgrid -LI(Brentwood) 100 E Old County Rd Hicksville, NY 11801	Transport Service	E	S	9	F		595,550	595,550	246,344	0	06/01/14	O	05/31/17	
FD-2014-17	Pacific Summit Energy, LLC 4675 MacAuthor Court Suite 725 The Woodlands, Tx 77830	Natural Gas Purchase	E	B		F	39	25,024,836	25,024,836	17,948,880	0	08/11/14	O	*	
FD-2015-01	APEX Oil CO INC 8235 Forsyth Blvd Suite 400 Saint Louis, Mo 63105	OIL PURCHASE	S	B		F	11	5,421,063	5,421,063	5,421,063	0	02/18/15	C		02/20/15

**POWER AUTHORITY OF THE STATE OF NEW YORK
FOSSIL FUELS ACTIVITY
JANUARY - JUNE 2015
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-6
September 29, 2015**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R N A	O P A	M W B E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2013	CONTRACT BALANCE	DATE OF CONTRACT	O \ C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-2015-02	NORTHVILLE INDUST. CORP NIC 25 Melville Park Road Melville, NY 11747	OIL PURCHASE	S	B		F		11	551,728	551,728	5,551,728	0	02/20/15	C		02/24/15
FD-2015-03	Cabot Oil & Gas Corporation Three Memorial Plaza 840 Gessner Road Houston, Tx 77024-4152	Natural Gas Purchase	E	B		F		39	1,392,893	1,392,893	1,392,893	0	03/02/15	O	*	
FD-2015-04	Nationalgrid -LI (Flynn) 100 E Old County Rd Hicksville, NY 11801	Transport Service	E	S	9	F			300,017	300,017	785,538	0	01/01/15	O	03/31/17	
FS-1994-17	MERRILL LYNCH (Formerly ENTERGY-KOCH TRADING (FORMERLY KOCH)) 20 E Greenway Plaza Houston, TX 77046	Natural Gas Purchase	E	B		F		39	275,727,570	275,727,570	1,022,253	0	07/01/94	O	*	
FS-1997-22	COLONIAL ENERGY 2 Riverway Suite 2000 Houston, TX 77056	Natural Gas Purchase	E	B		F		39	495,308,972	495,308,972	8,452,736	0	05/01/97	O	*	
FUELS TOTALS									3,966,694,925	3,966,694,925	134,718,809	0				

NOTE:

* Contract continues until terminated by NYPA or counterparty upon specified notice

(1) Natural gas purchase transactions are effected, as needed, based on current prices and requirements, using the previously agreed upon general terms and conditions.

**POWER AUTHORITY OF THE STATE OF NEW YORK
CORPORATE FINANCE ACTIVITY
JANUARY - JUNE 2015
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-7
September 29, 2015**

PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O D E	R A T E	O P E R A T I O N S	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2013	CONTRACT BALANCE	DATE OF CONTRACT	O \n C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
Bank of New York (formerly JPMorgan) 101 Barclay Street New York, NY 10286	Trustee/Paying Agent Services on Bonds	S	C	9	N		473,035	473,035	21,746	0	02/24/98	O	*	
Bank of New York (formerly JPMorgan) 101 Barclay Street New York, NY 10286	Trustee- ARTN	S	C	9	N		264,965	264,965	10,740	0	09/02/03	O	03/01/20	
Bank of New York (formerly JPMorgan) 101 Barclay Street New York, NY 10286	Trustee- Commercial Paper	S	C	9	N		177,969	177,969	11,084	0	10/02/06	O	*	
Bank of Nova Scotia One Liberty Plaza, 26th Fl. New York, NY 10006	Revolving Line of Credit for ARTN	S	C	9	N	6	1,300,901	1,280,212	57,256	20,689	09/04/07	O	09/01/15	
Barclays Capital (assigned from Lehman Bros.) ** 745 Seventh Avenue New York, NY 10019	Re-marketing Agent CP-1	S	C	9	N		1,629,606	1,629,606	92,445	0	07/14/94	O	*	
Barclays Capital (assigned from Lehman Bros.) 745 Seventh Avenue New York, NY 10019	Re-marketing Agent CP-3	S	2	9	N		10,775	10,775	0	0	06/26/08	O	*	
Citigroup 390 Greenwich Street New York, NY 10013	Re-marketing Agent CP-2	S	C	9	N		505,697	505,697	22,084	0	12/04/97	O	*	
Goldman, Sachs & Co. 85 Broad Street New York, NY 10004-2456	Re-marketing Agent CP-2 and 3	S	C	9	N		1,033,920	1,033,920	16,924	0	12/04/97	O	*	
Goldman, Sachs & Co. 85 Broad Street New York, NY 10004-2456	Re-marketing EMCP	S	C	9	N		892,461	892,461	32,225	0	03/04/03	O	*	
Goldman, Sachs & Co. ** 85 Broad Street New York, NY 10004-2456	ART Notes Remarketing	S	C	9	N		2,297,465	2,297,465	24,470	0	05/15/85	O	03/01/20	
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Re-marketing Agent CP-2	S	C	9	N		238,885	238,885	5,295	0	06/28/01	O	*	
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Re-marketing Agent CP-3	S	C	9	N		620,610	620,610	6,071	0	12/04/97	O	*	
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Escrow Agent POOR/CASP & LMEI Funds	S	C	9	N		541,550	541,550	11,521	0	05/30/96	O	*	
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Revolving Line of Credit 2011	S	C	9	N	2	12,875,276	12,875,276	79,612	0	01/20/11	O	01/20/15	

**POWER AUTHORITY OF THE STATE OF NEW YORK
CORPORATE FINANCE ACTIVITY
JANUARY - JUNE 2015
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-7
September 29, 2015**

PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R A	O A	M B E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2013	CONTRACT BALANCE	DATE OF CONTRACT	O \ C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Revolving Line of Credit 2015	S	C	9	N		2	5,719,333	1,369,798	1,369,798	4,349,535	01/15/15	O	01/15/17	
King & Spalding 1221 Avenue of the Americas New York, NY 10020	Attorney - Legal Services 2015 RCA	P	S	9	N		1	42,832	42,832	42,832	0	01/15/15	O	01/15/15	
Morgan Stanley 1221 Avenue of the Americas New York, NY 10020	Re-marketing Agent CP-1	S	C	9	N		7	328,353	328,353	26,516	0	03/31/09	O	*	
RBC Capital Markets ** 1211 Avenue of the Americas New York, NY 10036	Re-marketing Agent CP-1	S	C	9	N			522,132	522,132	50,462	0	07/14/94	O	*	
CORPORATE FINANCE TOTALS								29,475,765	25,105,541	1,881,082	4,370,225				

NOTE:

* Contract continues until terminated by NYPA or Counterparty upon specified notice

** Expense History only available from 1997