



Northern NY Power Proceeds Allocation Board

NORTHERN NEW YORK POWER PROCEEDS ALLOCATION BOARD

MINUTES

April 14, 2021 - 4:00 P.M.

VIDEOCONFERENCE

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Minutes of the Meeting of the Northern New York Power Proceeds Allocation Board held via video conference.

Board Members Present:

Patrick Kelly Chair
Theresa Phalon
Roger Sharlow
Ian Maxwell
Robert McNeil

Eugene Nicandri, NYPA Trustee

NYPA Staff Present:

Karen Delince	Corporate Secretary
Sheila Quatrocci	Associate Corporate Secretary
Valerie Venuti	Administrative Assistant
Patricia Wilson	Northern New York Project Manager
Richard Smith	Business & Project Development Director

Opening Remarks

Chairman Kelly welcomed members of the Board, the staff of North County Regional Economic Development Council, and the staff of the New York Power Authority ("NYPA"). He stated that this meeting of the Board had been duly noticed as required by the Open Meetings law. The meeting was called to order at 4:01 p.m.

1. Adoption of the April 14, 2021 Proposed Meeting Agenda

Member McNeil made a motion to adopt the April 14, 2021 meeting agenda. The motion was seconded by member Phalon. The agenda was unanimously adopted.

Conflicts of Interest

Chairman Kelly stated that members were polled prior to the meeting regarding possible conflicts. In the interest of full disclosure, the existing relationships with colleagues and friends did not rise to the level of being a conflict.

2. Adoption of the June 10, 2020 Meeting Minutes

Chairman Kelly asked whether there were any amendments to the Minutes. Upon motion made by member McNeil and seconded by member Maxwell, the June 10, 2020 meeting minutes were unanimously adopted.

3. Fund Balance Update

Richard Smith submitted the following Northern New York Fund Update report:

Northern New York Economic Development Fund Update ¹		As of February-21
The Fund		
this	Total Deposits to the Fund to Date:	\$5,079,000
plus	Total Interest Earned on Deposits to Date:	\$180,066
=	Total Funds Deposited:	\$5,259,066
Expenditures		
this	Total Funds Deposited:	\$5,259,066
	Total Administrative Expenses Withdrawn:	\$0
	Disbursements to Grantees:	(\$904,811)
plus	Total Expenditures:	(\$904,811)
=	Current Fund Balance:	\$4,354,255
Awards		
this	Total Funds Deposited:	\$5,259,066
	Standard Projects:	\$1,882,595
	Energy Related Projects ² :	\$37,422
minus	Total Fund Benefits Awarded³:	\$1,920,017
=	Total Fund Benefits Available to be awarded by the NNYPPAB⁴:	\$3,339,049
Energy-Related Projects		
this	Minimum Amount (15%) of the Fund Dedicated to Energy-Related Projects:	\$761,850
minus	Total Awards (1%) Made for Energy-Related Projects to Date (not including today):	\$37,422
=	Fund Benefits Currently Available to be Awarded for Energy-Related Projects Only:	\$724,428
Today's Recommendations		
this	Standard Projects:	\$0
plus	Energy-Related Projects or Project Components:	\$300,000
=	1 Total Recommendations Before the NNYPPAB Today:	\$300,000
St. Lawrence County Economic Development Power ("SLCEDP")		

Total Estimated Unallocated SLCEDP Available (MW)⁵:	10
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¹ The "Fund", known as the "Northern New York Economic Development Fund", is created and administered by the New York Power Authority ("NYPA"). It is funded with the aggregate excess of revenues ("Net Earnings") received by NYPA from the sale of unallocated St. Lawrence County Economic Development Power ("SLCEDP") produced at NYPA's St. Lawrence-FDR Power Project that is sold in the wholesale energy market over what revenues would have been received had such Power been sold on a firm basis to the Town of Massena Electric Department for Economic Development Purposes.

² As defined by the Northern New York Power Proceeds Allocation Act, a minimum of 15% of Fund Benefits shall be dedicated to "energy-related projects, programs and services". In accordance with EDL § 197-a(7), "energy-related projects, programs and services" means: (1) energy efficiency projects and services; (2) clean energy technology projects and services; (3) high performance and sustainable building programs and services; and (4) the construction, installation and/or operation of facilities or equipment done in connection with any such projects, programs or services.

³ Funds awarded to applicants to the Fund who are recommended for an award by the NNYPPAB and approved by the NYPA Trustees are known as "Fund Benefits." Disbursement of Fund Benefits is subject to satisfaction of certain terms and

⁴ Total Fund Benefits Available to Be Awarded is calculated as Total Funds Deposited minus the sum of Total Fund Benefits Awarded and Total Administrative Expenses Withdrawn.

⁵ Unutilized St. Lawrence County Economic Development Power ("SLCEDP") consists of an estimate of unallocated hydropower. For the first five years following the effective date, the amount of SLCEDP used to generate excess earnings shall be the lesser of 20 MW or the amount of SLCEDP that has not been allocated. Beginning five years from the effective date, the amount of SLCEDP used to generate excess earnings shall be the lesser of 10 MW or the amount of SLCEDP that has not been allocated.

NNYEDF Awards

NNYPPAB		
Recommendation Date (Multiple Items)		<input type="checkbox"/>

County	<input type="checkbox"/> Company	Sum of NNYPPAB Approved \$\$
St. Lawrence	Canexsys	\$200,000
	Clarkson University	\$60,000
	North Country Children's Museum	\$140,000
	Empire State Mines	\$330,000
	Kingston Pharma LLC	\$200,000
	AmTech Yarns, Inc.	\$370,000
	SLC Chamber of Commerce	\$220,305
	Queenaire Technologies, Inc.	\$59,600
	Criscitello & Criscitello LP	\$95,000
	Structural Wood Corporation	\$169,112
	St. Lawrence Power and Equipment Museum	\$25,000
	In-Law Brewing Company LLC	\$51,000
St. Lawrence Total		\$1,920,017
Grand Total		\$1,920,017

Chairman Kelly thanked Richard Smith for the Northern New York Fund Update report.

4. **Award of Fund Benefits from the Northern New York Economic Development Fund – Round 10**

Patricia Wilson, Northern New York Project Manager, submitted the following report and resolution for consideration and adoption:

a. Recommendation for Award
Woodcrest RNG, LLC (“Woodcrest”)

The Staff recommends an award benefit of \$300,000 to Woodcrest RNG, LLC (“Woodcrest”), which will help subsidize a \$13,423,810 organic waste to energy project.

The investment will enable the applicant, Woodcrest, to build a pipeline to transport manure from three neighboring farms to a facility where anaerobic digesters processing and upgrading equipment will produce renewable natural gas for injection to the natural gas pipeline, displacing fossil natural gas, and resulting in carbon reduction.

The manure pipeline will provide added environmental benefits by eliminating dozens of daily trips by fossil fuel burning manure transportation trucks. Aspects of this project that present a strong case for the recommendation of any award of fund benefits include a \$13.4 million foreign direct investment by a Canadian clean energy company in St. Lawrence County. This project will create two jobs with annual salaries of \$70,000 and support local farmers by offering alternative revenue streams, implements efficient manure management strategies, and reduces the amount of methane released into the atmosphere. The project is aligned with the priorities outlined by the St. Lawrence County Economic Development Study and the North Country Regional Economic Development Council, it will broaden the North Country’s economic connections with Canada, and enhance economic development in renewal energy generation.

Upon motion made by member Phalon, seconded by member Sharlow, the Board unanimously adopted the resolution to recommend awarding fund benefits to Woodcrest RNG, LLC (“Woodcrest”), in the amount of \$300,000 (Exhibit “A-1”), substantially in the form attached.

R E S O L U T I O N

NOW THEREFORE BE IT RESOLVED, That the Northern New York Power Proceeds Allocation Board (“Allocation Board”) hereby recommends that the Power Authority of the State of New York (“NYPA”) make an award of Fund Benefits to Woodcrest RNG, LLC in the amount recommended in Exhibits “A” and “A-1” for the reasons set forth in the attached memorandum and any attachments thereto; provided that (i) if the application proposes a project that must receive approvals and/or comply with other legal requirements, such as the State Environmental Quality Review Act, before it may proceed, the recommendation for such application shall not be forwarded to NYPA until Staff, on behalf of the Board, receives appropriate notification that such legal approvals and/or requirements which are necessary for the project to proceed have been satisfied, and (ii) such recommendations shall be subject to further Board review in the event that such approvals and/or legal requirements are not satisfied; and be it further

RESOLVED, That Staff is authorized on behalf of the Allocation Board to transmit the Board’s decision and recommendations to NYPA subject to the qualification stated above regarding legal approvals and/or requirements, and to do any and all things and take any and all actions to effectuate the Board’s decision and the foregoing resolution.”



Northern NY Power Proceeds Allocation Board

Date: April 14, 2021

To: Northern New York Power Proceeds Allocation Board

From: Economic Development Manager, North Country

Subject: Applications for Fund Benefits from the Northern New York Economic Development Fund

SUMMARY

The Northern New York Power Proceeds Allocation Board ("Allocation Board" or "Board") is requested to recommend to the Board of Trustees of the Power Authority of the State of New York ("NYPA" or "Authority") that an award of Fund Benefits be made to Woodcrest RNG, LLC ("Woodcrest" or "Applicant"). The Applicant's project and the amount of the award being recommended is discussed below and in Exhibits "A" and "A-1".

BACKGROUND

1. The Northern New York Power Proceeds Allocation Act

On December 29, 2014, Governor Cuomo signed into law the Northern New York Power Proceeds Allocation Act (the "Act"). The Act adds provisions to two chapters of consolidated law, the Economic Development Law ("EDL"), and the Public Authorities Law within the Power Authority Act, the enabling statute of the New York Power Authority ("NYPA") (collectively, the "Statutes").

As discussed in more detail below, the Act creates a program, administered by NYPA and the Board, to support economic development in Northern New York ("Program"). Under the Program, financial assistance known as "fund benefits" ("Fund Benefits") may be awarded to "eligible applicants" for "eligible projects" based on criteria set forth in the Statutes.

Under the Act, an "eligible applicant" is a private business, including a not-for-profit corporation that is a private business. "Eligible projects" is defined to mean "economic development projects" that are or would be physically located within St. Lawrence County that will support the growth of business in St. Lawrence County and thereby lead to the creation or maintenance of jobs and tax revenues for the state and local governments. "Eligible projects" include, for example, capital investments in buildings, equipment, and associated infrastructure owned by an eligible applicant; transportation projects under state or federally approved plans; the acquisition of land needed for infrastructure; research and development where the results of such research and development will directly benefit New York State; support for tourism and marketing and advertising efforts for St. Lawrence County tourism and business; and energy-related projects.

Eligible projects do not include, and Fund Benefits may not be used for, public interest advertising or advocacy; lobbying; the support or opposition of any candidate for public office; the support or opposition to any public issue; legal fees related to litigation of any kind; expenses related to administrative proceedings before state or local agencies; or retail businesses as defined by the board, including without limitation, sports venues, gaming and gambling or entertainment-related establishments, residential properties, or places of overnight accommodation.

2. The Northern New York Economic Development Fund

NYPA and the Town of Massena Electric Department ("Massena") are parties to a contract that provides for NYPA's sale of up to 20 megawatts ("MW") of hydropower known as "St. Lawrence County Economic Development Power" ("SLCEDP") to the Town. As detailed in the Statutes, NYPA is authorized to sell unallocated SLCEDP into the market to generate revenue for the Program. The Statutes provide that NYPA will deposit proceeds from such sales into the Fund no less than quarterly.

At least 15% percent of the Fund is dedicated to eligible projects which are "energy-related projects, programs and services," which are defined as "energy efficiency projects and services, clean energy technology projects and services, and high performance and sustainable building programs and services, and the construction, installation and/or operation of facilities or equipment done in connection with any such projects, programs or services."

Monies from the Fund – Fund Benefits – are paid to awardees in the form of grants, and staff expects that in most cases, Fund Benefits will be disbursed as reimbursement for expenses incurred by an awardee. Allocations of Fund Benefits may only be made on the basis of monies that have been deposited in the Fund. No award may encumber funds that have not been deposited in the Fund.

3. Northern New York Power Proceeds Allocation Board

Under the Act, the Allocation Board's primary responsibilities regarding applications for Fund Benefits under the Program are to (i) administer the application process, (ii) make determinations relating eligibility, and (iii) where an applicant and project are eligible, evaluate applications against the criteria in the Statutes, and make a recommendation to the NYPA Board of Trustees on whether an applicant should be awarded fund benefits. The Allocation Board uses criteria that are applicable to EP, RP and PP allocations, and for revitalization of industry, as provided for in Public Authorities Law § 1005.

Additionally, the Board is authorized to consider the extent to which an award of Fund Benefits is consistent with the strategies and priorities of the North Country Regional Economic Development Council ("NCREDC"), which covers the region in which an eligible project may be proposed.

At its meeting on January 25, 2017, the Board, in accordance with the Act, adopted by-laws, operating procedures, guidelines related to the application, and a form of application. A copy of the relevant criteria (collectively, "Program Criteria"), adapted from this Board's "Procedures for the Review of Applications for Fund Benefits," is attached as Exhibit "B" to this memorandum.

The Board also defined "retail business" to mean "a business that is primarily used in making retail sales of goods or services to customers who personally visit such facilities to obtain goods or services."

Finally, the Board designated NYPA's Economic Development Manager, North Country, to Act on behalf of the Board related to administrative matters.

4. Application Process

A webpage has been created and is hosted on WWW.NYPA.GOV/NNYPPAB with application instructions, a link to the approved application form and other program details including a contact phone number and email address staffed by NYPA. A rolling application process is used and the Allocation Board meets regularly to consider applications for Fund Benefits.

DISCUSSION AND RECOMMENDATIONS

The Allocation Board has before it one application which has been made available for Board review. Staff analyzed the application and is now making a recommendation to the Board regarding the application.

As detailed in Exhibit "A-1", the Woodcrest application seeks Fund Benefits to support construction of a pipeline to support a waste-to-energy project in Lisbon, New York. Woodcrest will collect manure from 3 dairy farms and transport the manure to a fourth farm where it will be processed into biogas using anaerobic digesters. The biogas will be upgraded and cleaned using a biogas processing facility to produce pipeline-quality renewable natural gas (RNG) that will be sold into the natural gas marketplace to help reduce carbon emissions. The Applicant indicates that it would spend approximately \$13.4M on this project. Because this project is energy related, NYPA would be able to access the component of the Fund reserved for energy-related projects, programs and services.

Based on a review of the application and consideration of relevant Program Criteria, Staff recommends that the Allocation Board recommend to the NYPA Trustees that the Applicant receive an award of Fund Benefits in the amount indicated on Exhibits "A" and "A-1".

To the extent that this application proposes a project that must receive approval and/or comply with other legal requirements, such as the State Environmental Quality Review Act, before the project may proceed, Staff recommends that any affirmative recommendation by the Board for such projects not be forwarded to the NYPA Board of Trustees for action until after the Board receives appropriate notification that all such approvals and requirements have been satisfied, and that such recommendations be made subject to further consideration by the Board in the event that such approvals and/or legal requirements are not satisfied.

PROJECT STATUS

Under the Act, a recommendation for Fund Benefits by the Allocation Board is a prerequisite to an award of Fund Benefits by NYPA. Upon a showing of good cause, NYPA has discretion to adopt the Allocation Board's recommendations or to award Fund Benefits in

different amounts or on different terms than recommended by the Board. In addition, the Authority is authorized to include in any contract providing for the implementation of an award ("Award Contract") any terms and conditions that NYPA deems appropriate.

Given the preliminary stage of the projects identified in Exhibit "A-1", Staff is not in a position to recommend proposed definitive terms and conditions that should be included in any Board recommendation for an award, but Exhibit "A-1" offers general considerations relating to disbursement of fund benefits for NYPA's consideration. It is anticipated that NYPA staff, in consultation with Board Staff, would negotiate final terms and conditions if an award is made after the receipt of more detailed information concerning the project.

RECOMMENDATION

Based on the foregoing discussion and information, Staff recommends that the Allocation Board recommend to the NYPA Board of Trustees that Woodcrest receive an award of Fund Benefits in the amount proposed in Exhibits "A" and "A-1".

For the reasons stated, Staff recommends the adoption of the above-requested action by adoption of a resolution in the form of the attached draft resolution.

5. Adoption of 2021 Meeting Schedule

Member McNeil made a motion to adopt the 2021 Meeting Schedule for the Northern New York Power Proceeds Allocation Board (Exhibit C). The motion was seconded by member Maxwell. The 2021 Meeting Schedule was unanimously adopted.

Other Business

None.

6. Next Meeting and Adjournment

Chairman Kelly stated that the next regular meeting of the Northern New York Power Proceeds Allocation Board is scheduled for Wednesday, June 9, 2021 at 4:00 p.m. He stated that if members have no additional business, he would entertain a motion to adjourn.

Upon motion made by member Sharlow and seconded by member McNeil, the meeting was adjourned.

EXHIBIT A

									Exhibit "A"	
									April 14, 2021	
Applications for Proceeds and Fund Recommendations										
Line	Business	City	County	Economic Development Region	Project Description	Project Type	Recommended Award Amount	Total Project Cost	Jobs Retained	Jobs Created
1	Woodcrest RNG, LLC	Ogdensburg	SLC	North Country	Business Start-up	Agriculture	\$300,000	\$13,423,810	N/A	N/A
						Total:	\$300,000	\$13,423,810	N/A	N/A
							Total Jobs Created & Retained:			N/A



Northern NY Power Proceeds Allocation Board

Northern New York Economic Development Fund Recommendation Memo

EXHIBIT A-1

Applicant Name:	Woodcrest RNG, LLC ("Woodcrest")	REDC Region:	North Country
Project Type:	Agriculture	County:	St. Lawrence
Industry:	Dairy Farm	Locality:	Ogdensburg
Amount Requested:	\$600,000	Start Date:	October, 2021
		Finish Date:	October, 2022
RECOMMENDED OFFER			
Recommended Total Award:	\$300,000		
Total Project Cost:	\$13,423,810		
% of Project Cost Recommended:	2%		
PROJECT BUDGET (Proposed by Applicant)			
Use of funds	Amount	Source of Funds	Amount
Biogas Processing & Upgrading Equip.	\$8,604,600	NNYEDF	\$600,000
Building, Reception Tank, Piping	\$2,333,232	Private Investor	\$12,823,810
Working Capital	\$1,818,292		
Installation Mgt. & Construction	\$527,886		
Closing, Legal & Permit Costs	\$139,800		
Total:	\$13,423,810	Total:	\$13,423,810
REGIONAL IMPACT MEASUREMENTS			
Job Commitments:	The Funding Track under which the application was submitted does not require job-related commitments.		
Average Salary of Jobs:	n/a		
Indirect Jobs Created	n/a		
Other Impact			
PROJECT DESCRIPTION (Adapted from Application)			
<p>Woodcrest is a Limited Liability Company that was established in April of 2020. It is 100% owned by BerQ RNG USA, which is a wholly owned subsidiary of BerQ RNG, Inc. (Ontario, Canada), that was established in March 2020 to hold investments in USA located RNG projects. Woodcrest intends to sign a 20-year Right of Access Agreement with a Lisbon, NY dairy farm where it will construct a waste-to-energy management solution by collecting manure from 3 adjacent dairy farms and transporting it through a pipeline to the Lisbon farm where it will be processed into biogas using anaerobic digesters. The biogas will be upgraded and cleaned using a biogas processing facility to produce pipeline-quality renewable natural gas (RNG) that will be sold into the natural gas marketplace to help reduce carbon emissions.</p>			



Northern NY Power Proceeds Allocation Board

Northern New York Economic Development Fund Recommendation Memo

EXHIBIT A-1

Applicant Name:	Woodcrest RNG, LLC ("Woodcrest")	REDC Region:	North Country
Project Type:	Agriculture	County:	St. Lawrence
Industry:	Dairy Farm	Locality:	Ogdensburg
Amount Requested:	\$600,000	Start Date:	October, 2021
		Finish Date:	October, 2022
RECOMMENDED OFFER			
Recommended Total Award:	\$300,000		
Total Project Cost:	\$13,423,810		
% of Project Cost Recommended:	2%		
PROJECT BUDGET (Proposed by Applicant)			
Use of funds	Amount	Source of Funds	Amount
Biogas Processing & Upgrading Equip.	\$8,604,600	NNYEDF	\$600,000
Building, Reception Tank, Piping	\$2,333,232	Private Investor	\$12,823,810
Working Capital	\$1,818,292		
Installation Mgt. & Construction	\$527,886		
Closing, Legal & Permit Costs	\$139,800		
Total:	\$13,423,810	Total:	\$13,423,810
REGIONAL IMPACT MEASUREMENTS			
Job Commitments:	The Funding Track under which the application was submitted does not require job-related commitments.		
Average Salary of Jobs:	n/a		
Indirect Jobs Created	n/a		
Other Impact			
PROJECT DESCRIPTION (Adapted from Application)			
<p>Woodcrest is a Limited Liability Company that was established in April of 2020. It is 100% owned by BerQ RNG USA, which is a wholly owned subsidiary of BerQ RNG, Inc. (Ontario, Canada), that was established in March 2020 to hold investments in USA located RNG projects. Woodcrest intends to sign a 20-year Right of Access Agreement with a Lisbon, NY dairy farm where it will construct a waste-to-energy management solution by collecting manure from 3 adjacent dairy farms and transporting it through a pipeline to the Lisbon farm where it will be processed into biogas using anaerobic digesters. The biogas will be upgraded and cleaned using a biogas processing facility to produce pipeline-quality renewable natural gas (RNG) that will be sold into the natural gas marketplace to help reduce carbon emissions.</p>			

Criteria adapted from the “Board Procedures, and Board Policies Relating to the Review of Applications for Fund Benefits”, adopted by the Northern New York Power Proceeds Allocation Board

1. The extent to which an award of Fund Benefits would be consistent with the strategies and priorities of the North Country Regional Economic Development Council (“NCREDC”). Such strategies and priorities include the following:
 - Energize our communities by building on growth in the aerospace, transit equipment, defense, biotech, energy, and manufacturing industries
 - Leverage our gateway to Canada, the nation's largest trading partner, to lead the State in global investment
 - Attract and nurture entrepreneurs through innovation to catalyze the highest per capita rate of small business start-ups and expansions in the state
 - Invest in community development infrastructure that expands opportunities and capacity
 - Innovate effective rural healthcare and education delivery networks
 - Elevate global recognition of the region as one of the special places on the planet to visit, live, work and study
 - Activate tourism as a driver to diversify our economies by creating demand to accelerate private investment
 - Invest in agriculture as we help feed the region and the world
 - Create the greenest energy economy in the state
2. Whether the eligible project would occur in the absence of an award of Fund Benefits.
3. The extent to which an award of Fund Benefits will result in new capital investment in the State by the eligible applicant and the extent of such investment.
4. Other assistance the eligible applicant may receive to support the eligible project.
5. The type and cost of buildings, equipment and facilities to be constructed, enlarged or installed if the eligible applicant were to receive an award of Fund Benefits.
6. The eligible applicant's payroll, salaries, benefits and number of jobs at the eligible project for which an award of Fund Benefits is requested.
7. Where applicable, the number of jobs that will be created or retained within St. Lawrence County and any other parts of the State in relation to the requested award of Fund Benefits, and the extent to which the eligible applicant will agree to commit to creating or retaining such jobs as a condition to receiving an award of Fund Benefits.
8. Whether the eligible applicant is at risk of closing or curtailing facilities or operations in St. Lawrence County and other parts of the State, relocating facilities or operations out of St. Lawrence County

and other parts of the State, or losing a significant number of jobs in St. Lawrence County and other parts of the State, in the absence of an award of Fund Benefits.¹

9. The significance of the eligible project that would receive an award of Fund Benefits to the economy of the area in which such eligible project is located.
10. For new, expanded and/or rehabilitated facilities, the extent to which the eligible applicant will commit to implement or otherwise make tangible investments in energy efficiency measures as a condition to receiving an award of Fund Benefits.²

¹ Job creation and retention are key indicators of economic activity. However, the Allocation Board recognizes that certain investments may increase productivity and revitalize areas without immediately increasing permanent employment. Therefore, job creation/retention commitments will be emphasized primarily in the Business Investment Track. While job creation and retention may not be a significant factor for other Tracks, demonstration of economic development benefits to the Region will generally be considered favorably when assessing applications under all Tracks.

² As provided for in Economic development Law § 197-c(4), many of the criteria are adapted from criteria used in determining eligibility for Expansion Power, Replacement Power and Preservation Power under Public Authorities Law ("PAL") § 1005(13). Certain criteria identified in PAL § 1005(13) are relevant to power allocations under these programs and do not have any logical application to the allocation of Fund Benefits. Therefore, the Board does not expect to use these criteria to evaluate applications for Fund Benefits.



Date: April 14, 2021
To: Northern New York Power Proceeds Board
From: Vice President & Corporate Secretary
Subject: Proposed Schedule of NNYPAB Meetings in 2021

The following schedule of meetings for the year 2021 is recommended:

<u>Date</u>	<u>Time</u>
February 10, 2021	4:00 p.m.
April 14, 2021	4:00 p.m.
June 9, 2021	4:00 p.m.
August 5, 2021	4:00 p.m.
October 13, 2021	4:00 p.m.

I recommend the approval of the proposed schedule by adoption of a resolution in the form of the attached draft resolution.

Karen Delince
 Vice President & Corporate Secretary