



**NY Power
Authority**

**Canal
Corporation**

NOTICE OF MEETING

New York Power Authority Board of Trustees and Canal Corporation Board of Directors to Meet December 10

WHITE PLAINS—The New York Power Authority (NYPA) Board of Trustees and the Canal Corporation Board of Directors will hold two meetings at NYPA’s White Plains Administrative Office building, located at 123 Main Street, in the 16th floor boardroom, on Tuesday, December 10.

8:30 a.m.: NYPA Board of Trustees and Canal Corporation Board of Directors Audit Committee Meeting

9:30 a.m.: (approximately): NYPA Board of Trustees and Canal Corporation Board of Directors meeting

Consistent with Section 104(4) of the Open Meetings Law, the public has the right to attend the meetings.

The meetings can be viewed by visiting the Power Authority’s website at www.nypa.gov and selecting “View” within the “Meetings and Webcasts: Watch Live” box near the center of the page. A YouTube channel will be launched for live viewing.

Materials subject to board discussion and vote shall be available 24 hours prior to the meeting at www.nypa.gov.

Contact person for non-media inquiries: Karen Delince (914) 390-8085

Contact person for media inquiries: Alex Chiaravalle (518) 860-9935

Contact person for reasonable accommodation requests: Nancy Harvey (914) 681-6242

The proposed Agenda for the meetings follows:

Audit Committee Meeting

1. Adoption of December 10, 2024 Proposed Meeting Agenda

2. DISCUSSION AGENDA:

a. New York Power Authority and Canal Corporation Internal Audit Update (Salman Ali)

i. 2024 Internal Audit Update

ii. 2025 Internal Audit Budget -- Resolution

b. New York Power Authority (Chris D'Angelo, KPMG)

- i. Audit Plan and Strategy Update – Year-end December 31, 2024

3. CONSENT AGENDA:

- a. Approval of the Joint Minutes of the Regular Meeting held on March 26, 2024

4. Next Meeting

Board of Directors Meeting

1. Adoption of December 10, 2024 Proposed Meeting Agenda

2. DISCUSSION AGENDA:

a. Strategic Initiatives

- i. President and Chief Executive Officer's Report -- (Justin E. Driscoll)

b. Utility Operations

- i. Chief Operating Officer's Report -- (Joseph Kessler)

c. Financial Operations

- i. Chief Financial Officer's Report -- (Adam Barsky)
 - 1. New York Power Authority, Separately Financed Projects, and New York State Canal Corporation Filing of the 2025 Budget and 2025-2028 Financial Plan Pursuant to Regulations of the Office of the State Comptroller -- Resolution (Adam Barsky)
 - 2. Hydroelectric Preference Power Rates – Notice of Proposed Rulemaking – Resolution (Scott Tetenman)

d. Risk and Resiliency

- i. Chief Risk and Resiliency Officer's Report -- (Alexis Harley/Pooja Nayyar)

e. Clean Energy – Renaissance Technical Institute (RTI) (David Hiraldo) – Oral Presentation

f. Public Power NY Presentation – Oral Presentation

g. Governance Committee Report -- (Chair Gonzalez)

i. Governance Committee Recommendations for Approval:

1. Procurement and Related Reports for New York Power Authority and Canal Corporation (January-June 2024) – Resolution (John Canale)
2. Approval of Guidelines for Procurement Contracts -- Resolution (John Canale)
3. Approval of Guidelines for Disposal of Personal Property and Expenditure Authorization Procedures for New York Power Authority and Canal Corporation -- Resolution (John Canale)
4. Annual Review and Approval of Guidelines and Procedures for the Disposal and Acquisition of Real Property and Expenditure Authorization Procedures – Resolution (Allison Shea)

h. Finance Committee Report -- (Chair Koelmel)

i. Finance Committee Recommendations for Approval:

1. Release of Funds in Support of the New York State Canal Corporation for Q1 2025 – Resolution (Adam Barsky)
2. St. Lawrence Crane Replacements Recommendation for Award -- Resolution (Michael Doyle)
3. NYPA and Canal Corporation Construction Management, Administration & Inspection Recommendation for Award -- Resolution (Adam Jacoby)
4. Canals Engineering Support Services – Contract Award -- Resolution (David Mellen)
5. Workforce Development Funding – Request for Additional Funding – Resolution (Sandra Bleckman)

i. Audit Committee Report – (Chair Trainor) – Oral Presentation

3. CONSENT AGENDA:

a. Customer Solutions

- i. Expansion Power Allocation -- Resolution (Maribel Cruz-Brown)

- ii. Recharge New York Power – New, Extended and modified Allocations -- Resolution (Maribel Cruz-Brown)
- iii. High Load Factor Power Allocation -- Resolution (Maribel Cruz-Brown)
- iv. Western New York Power Proceeds -- Resolution (Maribel Cruz-Brown)
- v. NNY Power Proceeds -- Resolution (Maribel Cruz-Brown)

b. Procurement (Services) Contracts

- i. Procurement (Services) and Other Contracts – Business Units and Facilities – Awards, Extensions, and/or Additional Funding -- Resolution (John Canale)
- ii. Prinoth Husky TG Stage V Snow Groomer Transfer of Ownership to NYS Thruway Authority – Resolution (John Canale)

c. Real Estate

- i. New York Power Authority Real Property Expenditure Authorization Procedures: Amendment of Approval Authority for Entry into Option Agreements – Resolution (Allison Shea)

d. Governance Matters

- i. Approval of the Minutes:
 - 1. Minutes of the Joint Meeting of the New York Power Authority's Board of Trustees and Canal Corporation's Board of Directors held on October 8, 2024.

4. NEXT MEETING