

ReCharge New York

A New York Power Authority Program

As of April 2016

Overview

NYPA and ReCharge NY (RNY) Description

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ReCharge NY (RNY) Program Description



NYPA/ReCharge NY (RNY)

- NYPA is the largest state public power organization in the U.S.
 - Owns and operates 16 power plants
 - Operates 1,400 circuit-miles of the NYS transmission system
- RNY is Governor Cuomo's statewide economic development electric power program
 - 910 Megawatts (MW)
 - 50% NYPA hydropower
 - 50% market power procured by NYPA
- Focuses on job creation or retention for existing, expanding, or new businesses



ReCharge NY (RNY) Program Description

- Minimum of 350 MW for applicants within NYSEG, National Grid, and RG&E territories
- All NYS utility customers can participate in RNY
- Minimum 200 MW for attracting new businesses to New York
 State and expanding existing businesses
- 100 MW for small businesses and not-for-profits















Eligibility Criteria

Who's Eligible?

- Large businesses (above 400 kW peak demand)
- Small businesses (equal or less than 400 kW peak demand)
- A corporation defined in Section 102 of the state's Not-For-Profit Corporation Law, subdivision five of paragraph (a)

Who's not Eligible?

- Retail businesses
- Sports venues
- Gaming or entertainment related establishments
- Places of overnight accommodations



Application & Contract Process



RNY Application Process

Applicants must apply online through the Consolidated Funding Application (CFA):

- The CFA is a single application for multiple funding sources
- To access the CFA, please visit <u>http://regionalcouncils.ny.gov</u>

Regional Economic Development Councils:

- Developed strategic plans
- Provide input on RNY applications to determine consistency with strategies and priorities for their respective regions





Application Review

- Regional Councils: Score each application, contributing to 20% of the applicants' overall score.
- <u>Economic Development Power Allocation Board:</u> Reviews applications and makes allocation recommendations to the NYPA Board of Trustees
- NYPA Board of Trustees: Reviews EDPAB recommendations prior to making final allocation decisions



RNY Application Evaluation Criteria

Evaluation criteria was established by state law:

- Significance of cost of electricity to applicant's total operating costs
- New capital investments resulting from RNY allocation
- Type and cost of buildings, equipment, and facilities to be constructed, enlarged, or installed
- Consistency with regional economic development strategies and priorities
- Applicant's payroll, salaries, benefits, and number of jobs of facility
- The number of jobs created or retained by the applicant



Application Evaluation Criteria (Continued)

- Applicant's risk of closure, curtailing operations, relocating out-ofstate, or losing jobs in the state
- Significance of applicant's facility to local economy
- Extent of applicant's investments in energy efficiency measures
- Whether the applicant already receives a hydropower allocation or benefits supported by the sale of NYPA hydropower
- Extent to which an RNY allocation will result in an advantage relative to the applicant's competitors within the state
- If the applicant is not-for-profit, the significant of the service or benefits being provided to the local community



RNY Contract Process

- Direct-sale arrangement
- Customers have a one-time option prior to executing their contract with NYPA to purchase:
 - Blended 50% NYPA hydropower and 50% market power procured by NYPA
 - Hydro Only Hydropower portion only (50% of allocation)



RNY Contract Commitments

Awardees must report annually on contractual commitments such as:

- Full utilization of awarded power
- Employment levels
- Capital investment at the facility
- Completion of an energy efficiency audit *



^{*} Required once every five years

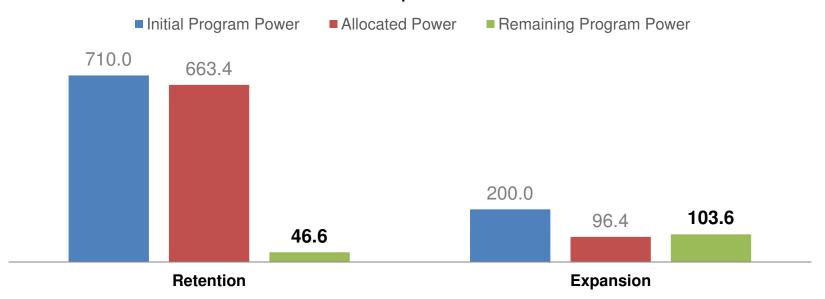
Billing Arrangements (for Approved Allocations)

- NYPA will invoice customers for the supply of power and energy as well as associated New York Independent System Operator (NYISO) costs
- Investor-owned utilities (IOUs) will invoice customers for the delivery of the power and energy



ReCharge NY Power Statistics

As of April 2016



^{*} Retention Power includes NFP & Small Businesses. Only 10.3 MWs remain in this category



RNY Contact Information

- Consolidated Funding Application: http://regionalcouncils.ny.gov
- Hotline: 888-JOBSNYS (888) 562-7697
- Website: <u>www.nypa.gov/rechargeny</u>
- Email Address: <u>Recharge.NewYork@nypa.gov</u>

